

SNAPSHOT

A snapshot of 2030

Mark McCrindle looks at the demographics of the year 2030.

In 2030:

- Largest age group will be 60 year olds.
- 1 in 5 Australians will be aged over 60.
- The number of people aged 65 and over will be almost double what it is today.
- The number of people aged 85 and over will be almost 3 times larger than today.

The Australia of the Future:

Today the ratio workers to retirees is 5:1. In 2030 it will be 3:1. Today the retention rate for high school students staying on to complete year 12 is 77%. In 2030 it will be 90%.

Today the median house price for eastern state capitals in Australia is \$500,000. In 2030 it will be \$3,000,000.

Today the average annual household income is \$50,000. In 2030 it will be \$200,000.

Tomorrow, the world

Today the three most populated countries in the world are China (1.33 billion), India (1.15 billion) and the United States of America (0.30 billion), while Australia (0.021 billion) is ranked 54th. In 2030 the three most populated countries in the world will be India (1.53 billion), China (1.46 billion) and the United States of America (0.36 billion), while Australia (0.24 billion) will drop to 59th place. Today the population of the world stands at 6.68 billion. In 2030 it will have increased to 8.29 billion.

Source: McCrindle Research

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	Today	2030
World	6.6 Billion	8.3 Billion
Largest population	China	India
Australia	21.2 m	25.6 m
NSW	6.9 m	8.2 m
Sydney	4.2 m	5 m
Vic	5.2 m	6.1 m
Melbourne	3.7 m	4.3 m
Qld	4.2 m	5.8 m
Brisbane	1.8 m	2.4 m
Life expectancy	80	85
TFR	1.8	1.5
Median age mother	30	32